



PRESS RELEASE

Yield Uganda Investment Fund and Gorm Pedersen Holding 2 ApS invest USD 2.6 million (UGX 9.5 billion) in Kamp Group Limited, a pelleted animal feed processing, marketing, and distribution company.

Date: Monday, 8th August 2022.

The Yield Uganda Investment Fund is proud to announce a USD 2.6 million (UGX 9.5 billion) aggregate investment in Kamp Group Limited. This blended equity and debt funding was raised through a co-investment arrangement between Yield Uganda and Gorm Pedersen 2 Holding ApS, a Danish investor. This marks the Funds thirteenth investment in the Ugandan SME agribusiness sector.

Kamp Group Limited, incorporated in 2013, is an animal feed processing, marketing, and distribution company with a feed mill in Northern Uganda's Anaka Town Council, Nwoya District, and a distribution center in Kisaasi, Kampala District. The Company trades as Kamp Feed and specializes in the production, marketing, and distribution of quality pelleted animal feeds that are sold on to smallholder farmers through agents across Uganda.

The investment aims to provide Kamp Feed with long-term patient capital to execute the Company's comprehensive and integrated growth and expansion strategy. The proposed strategy will aid to address the challenges of sourcing raw materials, establishing a new factory line and warehouse, and purchasing larger capacity automated milling equipment. In addition to the Yield Fund Investments, Kamp Feed also obtained a Business Development Support (BDS) matching grant facility of up to USD 195,500 managed by IFAD to enhance the business operations and increase the network of soybean and maize smallholder farmers in northern Uganda who supply grain raw material to the company. The smallholder farmers will be trained on good agronomic and crop handling practices to boost their yields and reduce harvest and post-harvest losses.

Gorm Pedersen, Promoter/CEO Kamp Group and Gorm Pedersen 2 Holding ApS said *"The Yield Fund Investment has indeed come very timely to develop the business further and as a very vital vehicle to spur sustainable economic empowerment and growth to the people of Northern Uganda and the agribusiness sector across the country. I am very proud of this milestone and look forward to a very bright future for the livestock sector in Uganda"*.

Lakshmi Moola, the IFAD Country Director said *"Through this investment, Kamp Group Limited will expand its factory line and open a new warehouse facility that will provide a reliable market to small-scale farmers growing maize and soybean in the Acholi sub-region. With the additional Business Development Services matching grant received, the company will create a produce buying network of over 3,000 small-scale farmers in the region."*



Richard Byarugaba, Managing Director – National Social Security Fund (NSSF) *“This investment in Kamp Group Limited is yet another example of a push towards deliberate growth and expansion of the local production capacity across the agricultural value chain. The BDS component that comes with it means that this investment has the potential to have a ripple effect from the top to the smallholder farmers who supply the company”.*

Dr. Edward Isingoma, Managing Partner-Pearl Capital Partners (PCP) said, *“This investment remedies the challenges of access to quality feed by small, medium, and some large-scale commercial animal farmers in Uganda by catalysing local innovation and production technologies in the animal feed value chain leading to increased local production and reliable supply of high-quality affordable feed in the market. Through this investment, we are supporting Kamp Group access much-needed Agri-SME patient capital, structured to meet their medium to long-term growth needs while involving smallholder farmers and local communities of Nwoya district where their production facilities are setup”.*

About Yield Uganda Investment Fund

Yield Fund is an agri-business impact fund, set up in January 2017 by the European Union (EU), through the International Fund for Agricultural Development (IFAD) and the National Social Security Fund (NSSF), with follow-on investments from the Open Society Foundation (OSF) and FCA Investments in June 2019.

The Fund offers innovative financial products such as equity, semi-equity, and debt funding to small- and medium-sized enterprises (SMEs) having the potential to generate both strong financial returns and significant social impact. The Fund also has a Business Development Support (BDS) matching grant facility provided by the EU and managed by IFAD to support the investee company’s operations and technical needs. [Learn more](#)

For further information on Pearl Capital Partners and Yield Fund Uganda, visit: www.pearlcapital.net
For further information on this investment, please contact Dr. Edward Isingoma Managing Partner; Tel: +256772663564, +256 393 264 983/4. Email: info@pearlcapital.net

Yield Uganda Investment Fund Partners

