



## PRESS RELEASE

**Yield Uganda Investment Fund invests USD 515,000 ( UGX 1.814 Billion) in Enimiro, a Ugandan vertical supply chain partner.**

**Date: 14<sup>th</sup> July 2022**

Yield Uganda Investment Fund (Yield Fund), which is managed by Pearl Capital Partners is thrilled to announce an investment of USD 515,000 in Enimiro in a blend of equity and Cumulative Redeemable Preference Shares. This marks the Fund's twelfth investment into the Ugandan agriculture SME sector.

Enimiro is a Jinja based Agri SME company first incorporated in 2019, and has since achieved rapid traction in the vanilla marketplace. The company is a vertical supply chain management business connecting the small holder farmers to the international buying community for three organic products; vanilla, arabica coffee and dried pineapple, with vanilla as the anchor product. The business uses the latest product traceability systems to ensure constant support to its wide out-growers network of farmers while also providing an effective supply chain to the international customer base.

Yield Fund's investment in Enimiro will help the company meet the demands of its existing and prospective customers by improving efficiencies, processing more volume, and improving product quality for both Vanilla and Arabica coffee. These will be achieved through the development of the company's newly acquired coffee processing site and aid in the procurement and installation of processing and drying equipment for the Arabica coffee as well as the construction of a new vanilla processing facility warehouse, procurement, and installation of a new vanilla quick curing equipment. The vanilla processing facility will be designed to international food processing standards and have a quality testing laboratory and extensive security provisions. These interventions will significantly increase processing capacity, which will be able to meet the new customer interest and increased demand.

**David Wright, the CEO of Enimiro said that:** *"YieldFund and Pearl Capital Partners are the right partners for Enimiro based on their local knowledge and support structures. With the support from IFAD and the European Union, it is allowing Enimiro access to a vast resource of knowledge and expertise to ensure we can meet best practices in Smallholder farmer engagement. We are very excited about the partnership to continue our objective of developing farmer-to-consumer supply chains with leading technology and value addition infrastructure."*

**European Union Ambassador to Uganda, H.E Attilio Pacifici said that:** *"The European Union would like to congratulate the Yield Fund for their excellent investment in Enimiro. Enimiro is a forerunner in Uganda in terms of implementing fully traceable and transparent supply chains, which is what international markets require more and more. With this investment, Enimiro will integrate more than 2000 smallholder in its supply chain, ensuring a better and more stable income to them, hence alleviating poverty and improving living standards."*

**Lakshmi Moola, the IFAD Country Director for Uganda said:** *"With a focus on vanilla and coffee, the investment in Enimiro continues to further Yield Fund's goal of investing in small and medium enterprises that help improve small-scale farmers' productivity and their access to market. To ensure business sustainability, the investment will be complemented by additional support from the BDS matching grant"*.



**Richard Byarugaba, NSSF Managing Director** said: *“This is a particularly interesting investment for the installation of new machinery that matches international standards gives the company an impetus to expand production and improve quality of the final product. For organic products like coffee and vanilla, this enhanced capacity should ultimately unlock opportunities for Uganda’s farmers”.*

**Dr.Edward Isingoma Matsiko, Managing Partner-Pearl Capital Partners** said: *“We are delighted to conclude our twelfth investment under the Yield Fund Portfolio in Enimiro. We are cognisant of the cumbersome environment and dysfunctional limitations which are traditionally associated with the classical Ugandan organic products supply chains and we are confident that with our investment in Enimiro, the company’s ability to unlock potential of the Ugandan small holder farmers by providing the much needed and desired traceability system with international buyers will be enhanced hence increased premiums for the farmers produce and revival of farmer management systems that can be replicated in Uganda”.*

## About Yield Uganda Investment Fund

Yield Fund is an agri-business impact fund, set up in January 2017 by the European Union (EU), through the International Fund for Agricultural Development (IFAD) and the National Social Security Fund (NSSF), with follow-on investments from the Open Society Foundation (OSF) and FCA Investments in June 2019.

The Fund offers innovative financial products such as equity, semi-equity, and debt funding to small- and medium-sized enterprises (SMEs) having the potential to generate both strong financial returns and significant social impact. The Fund also has a Business Development Support (BDS) matching grant facility provided by the EU and managed by IFAD to support the investee company’s operations and technical needs. [Learn more](#)

For further information on Pearl Capital Partners and Yield Fund Uganda, visit: [www.pearlcapital.net](http://www.pearlcapital.net)

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## Yield Uganda Investment Fund Partners



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