



PRESS RELEASE

Yield Uganda Investment Fund partners with FCA Investments to expand its portfolio in Uganda by investing in a Matugga based meat processing company.

Date: Monday 6th December, 2021.

Yield Uganda Investment Fund (Yield Fund) and FCA Investments Oy (FCAI), are pleased to announce a co-investment in Sausage King 3000 Uganda Ltd (Sausage King), a premier meat processor in Uganda. This marks Yield Fund's eleventh investment into Uganda's agriculture sector.

Sausage King, a pioneering meat processing company 30 kilometers outside of Kampala, was established in February 2019 and specializes in value addition and processing of beef, poultry, and pork into convenient premium meat products. Sausage rolls, cold cuts, and speciality cuts are among the products produced by the company.

The new investment in Sausage King by Yield Fund and FCAI will be used to procure and commission two additional production lines for the company, as well as upgrading the factory to meet globally acceptable manufacturing standards. The new production lines are intended to increase the production throughput, allowing the company to meet the increasing demand for its convenient processed products. In tandem with Yield Fund's investment, Sausage King has successfully obtained a Business Development Support (BDS) matching grant facility of USD 212,500 from the European Union and managed by the International Fund for Agricultural Development (IFAD) to enhance both the technical and governance facets of the business as well as support the company in the development of a robust commercial strategy, which will enable Sausage King to better position itself competitively in the market.

Mr. Jakob Zenz said that the new investment was a timely relief for Sausage King *"We are very proud to welcome the Yield Fund and FCAI on board as trusted investors. The investment enables us to further expand the product portfolio as well as market presence to neighboring countries of Uganda. We plan to turn the tough circumstances of COVID into opportunities and we believe that we will be able to realize the true potential of Sausage King through this partnership and elevate the company to an East African meat processing leading position."*

Mr. Wanjohi Ndagu – Partner at Pearl Capital Partners expressed his confidence that this investment in Sausage King would not only be a financial success to the Fund but also a great contributor to Uganda's socio-economic transformation. *"We are honoured to work with Sausage King to provide a product that is in high demand among the country's metropolitan populations. The additional investment will undoubtedly result in the creation of considerable job opportunities for Kampala's youths and others around the country, particularly in the informal economy."*

Emmanuel Obwori, COO, FCA Investments said that *"Our Investment in Sausage King strengthens and deepens our portfolio in Uganda in addition to affirming our commitment to this Market. We believe the Ugandan meat industry is significantly underinvested and this investment is a small step in the right direction. The investment together with the BDS support will drive innovation and expansion across the value chain both directly and through Sausage King's channel partners creating jobs and improving livelihoods at the bottom of the pyramid from farmers to roadside roasters."*



The Ambassador of the European Union to Uganda, H.E. Attilio Pacifici, expressed his delight with this new investment. *“The latest investment by the Yield Uganda Investment Fund reconfirms the EU’s commitment to sustainable growth and job creation in Uganda. This investment is another good example of the impact that the Yield Fund can have not only for the commercial growth of agri-businesses but also on job creation for vulnerable groups and on improving the quality of food products.”*

Richard Byarugaba, Managing Director – National Social Security Fund (NSSF) Uganda said, *“This is an exciting investment because it will not only support agricultural processing but will also enable the company scale to match demand and meet global standards. We hope this will pave way for more viable businesses to come forward.”*

About FCA Investments

FCA Investments (FCAI) is an impact investor specialising in developing countries and fragile states. We leverage the power of finance as a means to unlock opportunities for communities in areas of the world that are underserved by investing in SME’s while putting impact at the centre of our investment decisions. For further inquiries email: info@fcainvestments.fi

About Yield Uganda Investment Fund

Yield Fund is an agri-business impact fund, set up in January 2017 by the European Union (EU), through the International Fund for Agricultural Development (IFAD) and the National Social Security Fund (NSSF), with follow-on investments from the Open Society Foundation (OSF) and FCA Investments in June 2019.

The Fund offers innovative financial products such as equity, semi-equity, and debt funding to small- and medium-sized enterprises (SMEs) having the potential to generate both strong financial returns and significant social impact. The Fund also has a Business Development Support – a matching grant facility provided by the EU and managed by IFAD to support the investee company’s operations and technical needs. [Learn more](#)

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Yield Uganda Investment Fund Partners



For further information on Pearl Capital Partners and Yield Fund Uganda, visit: www.pearlcapital.net